

CENTRUM Promoted UNITY SMALL FINANCE BANK Delivers Robust Performance in Q3FY24 with Sustained Growth in Profitability, Deposits and Advances

- **Pre-provisioning operating profit (PPoP) up 180% Q-o-Q to ₹ 133 Crore; Net interest income up by 71% Q-o-Q to ₹ 257 Crore and Net Interest Margin at 10.9% (on net advances)**
- **Net Profit recorded a growth of 79% at ₹ 110 crores Q-o-Q, and stood at ₹ 296 crores for the 9M'FY24 period up 240% Y-o-Y**
- **Overall Deposits have crossed ₹ 5,000 crore, growing 163% Y-o-Y**
- **Net Advances stood at ₹ 6,601 crores, growing 80% Y-o-Y**
- **All around improvement in Asset Quality parameters with NNPA at 0.9% and PCR at 98.4% (including technical write offs)**
- **Adequate growth capital, with CRAR at 33%, significantly higher than the regulatory requirement. Shareholders' Funds increases to ₹ 1,831 crores as on Dec 31, 2023**
- **ROA & ROE (annualized) for Q3 FY24 stands at 3.8 % and 31.1% respectively**
- **Total Income per Employee ratio stands at 30% and Net Profit per Employee ratio is at 8% for 9MFY24 (annualised), indicating strong operational efficiency**
- **The Bank currently has 441 banking branches and asset offices, with presence across 17 States with 5,000+ employees**

Mumbai, February 05, 2024 – Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, today announced its financial results for the quarter and nine months ending 31st December, 2023. The bank has maintained a strong growth momentum across parameters, while maintaining asset quality thereby demonstrating sound financial management amidst a challenging economic environment.

Key Parameters at a Glance

Particulars (Amt in ₹ crs)	Quarter Ended On (3 months)			Year Ended On (9 months)		
	31 Dec'23	31 Dec' 22	Growth %	31 Dec'23	31 Dec'22	Growth %
Total Income	438	208	↑ 111%	1,111	544	↑ 104%
Net Income	328	172	↑ 90%	843	412	↑ 104%
Net Interest Income	257	151	↑ 71%	700	378	↑ 85%
Pre Provisioning Operating Profit (PPoP)	133	47	↑ 180%	269	115	↑ 135%
Net profit	110	61	↑ 79%	296	87	↑ 240%
Total deposits	5,004	1,903	↑ 163%	5,004	1,903	↑ 163%
Net Advances	6,601	3,665	↑ 80%	6,601	3,665	↑ 80%

Greater Geographic Presence – With the erstwhile PMC Bank staff, customers and branches successfully integrated and operating efficiently as Unity Bank, the bank expanded its presence by opening several new branches. It strengthened its existing operations in Karnataka and NCR, while entering the states of Kerala, Punjab & West Bengal. It now operates through 441 locations across 17 States and plans to build presence in Andhra Pradesh, Telangana and Tamil Nadu during the year.

Strong Focus on Corporate Governance – The Bank maintains robust emphasis on corporate governance. With a strong Board comprising of seasoned professionals guiding the overall strategy, **the Bank recently appointed Dr. Pronab Sen, former Principal Economic Adviser (Planning Commission), Government of India as it’s Chairman.** Dr. Sen’s vast experience in the areas of Statistics, Finance & Economics will add significant value to the long term vision of Unity Bank. Additionally, reputed Auditors ensure meticulous financial management practices are adhered to efficiently. The Bank has a professional management team with vast expertise across Banking & Technology that uphold high standards in running the bank’s operations.

Way Forward - Unity Bank remains committed to increasing investments in technology and will roll out several digital offerings during the year. Our digital banking business which will be Mobile App driven, should gain momentum during the year and along with significant marketing efforts will help increase reach and acquire customers across business segments. Additionally, new branches will be strategically rolled out in existing as well as new geographies, which is expected to further drive business growth and strengthen visibility. The Bank will soon introduce new products such as Credit Cards, Personal Loans, etc.

** All numbers are for the quarter and 9 months ending 31th December 2023. Financial results have been prepared in accordance with the Banking Regulations Act 1949, generally accepted accounting principles In India, Including Accounting Standards as prescribed under Section 133 of the Companies Act 2013. Regulation 52 or the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements). 2015, as amended and the guidelines Issued by the Reserve Bank of India (RBI) from time to time.*

About Unity Small Finance Bank Limited

*Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd. (**Subsidiary of BSE & NSE listed – Centrum Capital Ltd.**) with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. It offers services across Branch Banking, Business Banking, Inclusive Banking, Digital Banking and Treasury Services. For more information about Unity Bank and its services, please visit www.theunitybank.com*

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